

CHAPTER XXIII.

[S. B. No. 13.]

ASSIGNMENTS AND SATISFACTION OF MORTGAGES.

AN ACT relating to assignments and satisfaction of mortgages.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any person to whom any real estate or chattel mortgage is given, or the assignee of any such mortgage, may, by an instrument in writing, by him signed and acknowledged in the manner provided by law entitling mortgages to be recorded, assign the same to the person therein named as assignee, and any person to whom any such mortgage has been so assigned, may, after the assignment has been recorded in the office of the auditor of the county wherein such mortgage is of record, acknowledge satisfaction of the mortgage, and discharge the same of record.

Assignee of mortgage may record deed of assignment.

And satisfy mortgage.

SEC. 2. All satisfactions of mortgages heretofore made by the assignees thereof, where the assignment was in writing, signed by the mortgagee or assignee, and where the same was recorded in the office of the auditor of the county wherein the mortgage was recorded, are hereby validated, and such satisfactions of mortgages so made shall have the same effect as if made by the mortgagees in such mortgages.

Former satisfactions by assignees validated in certain cases.

Passed the Senate February 1, 1897.

Passed the House February 18, 1897.

Approved by the Governor February 25, 1897.